FISCAL NOTE

HB 455 - SB 806

March 8, 2005

SUMMARY OF BILL: Requires certain trucks and truck tractors with Tennessee plates to have such plates on the front and back of the vehicle.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$18,950 Recurring \$210,600 One-Time

Increase Local Govt. Expenditures - \$6,300 Recurring \$7,800 One-Time

Assumptions:

- Approximately 117,000 trucks and truck tractors would be required to have an additional license plate.
- A one-time increase in state expenditures to manufacture the plates and a recurring increase in state expenditures to annually send registration notices and to annually manufacture registration decals.
- A one-time increase in local government expenditures to distribute the plates and a recurring increase in local government expenditures to annually distribute registration decals and wheel tax stickers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director